NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.586747 per \$100 valuation has been proposed by the governing body of City of Comanche.

PROPOSED TAX RATE

\$0.586747 per \$100

NO-NEW-REVENUE TAX RATE

\$0.496992 per \$100

VOTER-APPROVAL TAX RATE

\$0.586747 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Comanche from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Comanche may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means City of Comanche is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 18, 2023 AT 6:00 PM AT Comanche City Hall, 101 E. Grand Ave., Comanche, TX 76442.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Comanche is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Comanche at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Mayor Mary A. Boyd

Councilmember Tommy Gibson

Councilmember Jimmy Cuellar

Mayor Pro-Tem Esmeralda Cumba

Councilmember Russell Johnson

Councilmember Jackie Escobar-

Gutierrez

AGAINST the proposal:

None

PRESENT and not voting:

None

ABSENT:

None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Comanche last year to the taxes proposed to be imposed on the average residence homestead by City of Comanche this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.586747	\$0.586747	increase of 0.000000, or 0.00%
Average homestead taxable value	\$93,494	\$109,249	increase of 15,755, or 16.85%
Tax on average homestead	\$548.57	\$641.02	increase of 92.45, or 16.85%
Total tax levy on all properties	\$1,473,659	\$1,736,747	increase of 263,088, or 17.85%

For assistance with tax calculations, please contact Jim Winkelmann for City of Comanche at 325-356-2616 or visit www.cityofcomanchetexas.net for more information.